



NOTICE OF INTENTION TO DISPOSE UNDER SECTION 95(2)
OF THE LOCALISM ACT 2011

NORTH WALL & MURAL OF THE CENTRAL CLUB
36-42 London Street, Reading, RG1 4SQ

Reading Borough Council hereby gives notice that on 27 February 2018 it received a notification from the owner of an intention to dispose of a 999 year leasehold interest in the Central Club, 36-42 London Street, Reading, RG1 4SQ of which the North Wall & Mural Council on 6 December 2017 as an Asset of Community Value under the Localism Act 2011.

The Council invites any eligible community interest group to express an interest to be treated as a potential bidder for the Asset by 10 April 2018.

An eligible community interest group must have one or more of the following structures:

- A charity
- A community interest company
- A company limited by guarantee that is non profit distributing
- An industrial and provident society that is non profit distributing

The owner of the Asset may not dispose of the Asset during a 6 week period starting from the date the Council received the notification from the owner of their intention to dispose of the Asset (the interim moratorium period) and ending on 10 April 2018.

During the interim moratorium period any eligible community interest group may request in writing to be treated as a potential bidder for the Asset. If the Council receives such a request, this will trigger the full moratorium period and the Council must inform the owner who may not then dispose of the Asset during this 6 month period unless it is to a community interest group. If no community interest group requests to be treated as a potential bidder during the 6 week interim moratorium period, the owner may proceed to dispose of the Asset.

Please send any request to be treated as a potential bidder to:

G Framalocco, Head of Planning, Reading Borough Council, Civic Offices, Bridge Street, Reading, RG1 2LU

Email: valuation.section@reading.gov.uk

The Council will, as soon as practicable, notify the owner of any request it receives.
As stated above the deadline for receipt of requests is **10 April 2018**.

Dated: 27 February 2018